Amendment No. 1 to HB1751

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Clerk
Comm. Amdt.

Senate Bill No. 1379* AMEND

House Bill No. 1751

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 4-51-111(b)(1), is amended by deleting the last sentence of the subdivision and by substituting instead the following sentences:

All earnings attributable to such investments shall be credited to the lottery for education account and shall be used, subject to the provisions of the general appropriations act, solely to increase the number of Tennessee student assistance awards granted under title 49, chapter 4, part 3. All such earnings shall be used to supplement, not supplant, funds for Tennessee student assistance awards to enable citizens of this state to attend postsecondary educational institutions located within this state.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.